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By: Chairman Superannuation Fund Committee  
Corporate Director Finance and Procurement

To: Superannuation Fund Committee – 20 March 2015

Subject: **APPLICATION FOR ADMISSION TO THE FUND AND  
OTHER EMPLOYER RELATED MATTERS**

Classification: Unrestricted

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Summary: To report on an application to join the Superannuation Fund, a number of admission matters and an employer related matter.

**FOR DECISION**

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### **INTRODUCTION.**

1. This report sets out information on an application from an organisation to become an admitted body within the Superannuation Fund and advises of two contract extensions, a termination and a name change. The Committee's approval is sought to enter into these agreements. Committee are also updated on a current employer related matter.
2. The Committee are advised that the minute of the new admission matter is to be signed at the end of today's meeting to facilitate completion on the desired date.

### **CORAM KENT ADOPTION LIMITED**

3. KCC is awarding a 10 year contract for adoption services effective from 1 July 2015.
4. This involves the transfer of approximately 39 employees from KCC to Coram Kent Adoption Limited.
5. To ensure the continuity of pension arrangements for these employees, Coram Kent Adoption Limited have made an application for admission to join the Superannuation Fund.
6. The admission application has been made under Schedule 2 Part 3 1 (d) (i) of the Local Government Pension Scheme Regulations 2013, as amended, and under this regulation the admitted body is required to provide a form of bond or other form of prescribed guarantee.
7. The Fund Actuary has assessed the level of bond at £302,000 for the first year and set an employer's contribution rate of 16.9% for a closed

agreement. As it is not desirable to provide a Bond at this level KCC has agreed to provide a guarantee as Scheme Employer instead.

8. The completed questionnaire and supporting documents provided by Coram Kent Adoption Limited have been examined by Officers to ensure compliance with the Local Government Pension Scheme Regulations, and Legal Services have given a favourable opinion on the application.

### **MYTIME ACTIVE**

9. Mytime Active is a transferee admission body in the Kent Superannuation Fund following the transfer of staff from Maidstone Borough Council on 1 January 2011.
10. As this contract has now been extended to 30 September 2016 it is necessary to extend the original admission agreement by way of an updated admission agreement.

### **NSL LIMITED**

11. NSL Limited is a transferee admission body in the Kent Superannuation Fund following the transfer of staff from Shepway District Council on 1 April 2012.
12. As this contract has now been extended to 31 March 2017 it is necessary to extend the original admission agreement by way of an updated admission agreement.

### **SUPERCLEAN SERVICES WOTHORPE LIMITED**

13. Superclean Services Wothorpe Limited is a transferee admission body in the Kent Superannuation Fund following the transfer of staff from Tonbridge and Malling Borough Council on 1 April 2011.
14. This contract will expire on 31 March 2015 and Superclean Services Wothorpe Limited will become an exiting employer. We will then obtain an actuarial valuation which will show what, if anything, is payable to the Superannuation Fund.
15. It is proposed that we enter into a termination agreement with Superclean Services Wothorpe Limited.

## **STERIA LIMITED**

16. Steria Limited is a transferee admission body who joined the Kent Superannuation Fund following a transfer of staff from Shepway District Council on 1 April 2012.
17. On 8 January 2015 Steria Limited changed their name to Sopra Steria Limited.
18. As the Local Government Pension Scheme Regulations have been amended since the original admission agreement was made, it is proposed that a new admission agreement be entered into which reflects both the name change and the changes to the Regulations.

## **HEXTABLE ACADEMY**

19. There are three academies in the Oasis Community Learning Trust that are in Kent Pension Fund. These are Hextable Academy, Isle of Sheppey Academy and Skinner Street Academy.
20. On 17 February 2015 it was announced that Hextable Academy will be closing in August 2016 due to falling pupil numbers.
21. We are working with our actuary, Oasis Community Learning Trust and central government to prepare for this closure and Committee will be kept fully informed of further developments.

## **RECOMMENDATION**

22. Members are asked to agree:
  - 1) to the admission to the Kent County Council Superannuation Fund of Coram Kent Adoption Limited and;
  - 2) that an amended agreement can be entered into with Mytime Active and;
  - 3) that an amended agreement can be entered into with NSL Limited and ;
  - 4) that a termination agreement may be entered into with Superclean Services Wothorpe Limited and ;
  - 5) that an amended legal agreement can be entered into with Sopra Steria Limited and;
  - 6) to note the update on Hextable Academy and;

- 7) that the Chairman may sign the minute of today's meeting relating to recommendation (1) above at the end of today's meeting; and
- 8) that once legal agreements have been prepared for (1) to (5) above, the Kent County Council seal can be affixed to the legal documents.

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